



## ibKIRIBATI FINANCIAL SUPERVISORY AUTHORITY

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### TE KATANOATA MAN TE KIRIBATI FINANCIAL SUPERVISORY AUTHORITY (KFSa)

Nakoia kaain Kiribati ni kabane. Ti kukurei n katanoataa ikai bwa e a tei ngkai i aon Kiribati, te rabwata ae boou n arana ae Kiribati Financial Supervisory Authority ke ni kauarerekeana ae te KFSa. Oin katean te rabwata aio, bwa e na tararuai ma n babaarongai karikirake ni kabane ake a irekereke ma te mwane i aon Kiribati.

E na teretere bwa n te katanoata aio, ao e na kabwarabwaraaki iai bwa teraa oin taben te rabwata ae boou ae te KFSa ao e na kangaa ni buokiia ke ni kamanoia taan kabonganai nako tiweteti (services) ake a irekereke ma te mwane. E kateaki te KFSa i aan te tua ae te Kiribati Financial Institutions Act 2021, ao aikai oin tabena:

1. Katean kainibaaire ma kanakoan raitienti (Regulation and Licensing): Iaan te KFI Act 2021, ao e na katei kainibaaire te KFSa ibukiia taan karikirake n irekereke ma te mwane nakoia rabwata aikai; te bangke, te intuarenti (insurance), taan katangomwane ao tabeua riki. Teuana naba tabena bwa e na anga te raitienti (license) nakoia taan karikirake akanne.
2. Kamanoia taan kaboonganaa te tiweteti (Consumer Protection: Kamanoia ma kateimatoaan tamaaroan tiweteti n irekereke ma te mwane nakoia taan kabonganaa, bon ngaia mai ibuakon taben te rabwata aio ae moan te kakaawaki. Ni kakoroan nanon aio, ao e na katei tuua ma kainibaaire te KFSa ake a na iraki nanoia irouia taan karikirake n te mwane ibukin kamanoia katitamwati (customers) ni kabane man mwakuri buaka n aron teuana mai ibuokona te kakakoroaki, ke uruan inaomataia, ao a bati riki. E na tauraoi naba te KFSa n tobwai tangitang ake a roko i nanon baina.
3. Ana taraua ma arona ni kairiiri (Supervision and Monitoring): Iaan te tua naba aio ao e anganaki te KFSa te mwaaka n tararuai taan karikirake n irekereke ma te mwane. Iai naba mwakana iaan te tua bwa e na karaoi ana tutuo nakoia taan karikirake n taraia bwa a na irii tuua ma kainibaaire ake a tia ni kateaki ao n aki birinako mai iai. Ni karaon aio, ao e na kona te rabwata aio ni moantaai n taobarai kangaanga ake a na kona n urua aron waakin ma tamaaroan te tiweteti aio i mwaain rikiia.

Tein te rabwata ae boou aio bon kaotan te boutoka ao n katamaaroa nakon karikirake ake a irekereke ma te mwane ike a na tobwaaki kainanon te bootannaomata n te mwane. Aio taben te KFSa ae kakaawaki bwa e na taraia bwa e na nakoraai te waaki ni karikirake aio, a na mwaneaki raai taan kaboonganaa ao e na boutokaa te rikirake i aon Kiribati.

Ibukin tabwanin rongorongona ke kan kamaataata riki tabeua, ao taiaoka n reitaki nakon te meeri aio [sectoreconomist@mfep.gov.ki](mailto:sectoreconomist@mfep.gov.ki) ke n retaiki nakon te tareboon numbwa ae 740 21806.

Kam bati n rabwa!

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**Ibukin Mr. Benjamin Tokataake, KFSa Chairman.**

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## KIRIBATI FINANCIAL SUPERVISORY AUTHORITY

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### **PUBLIC ADVERTISEMENT: KIRIBATI FINANCIAL SUPERVISORY AUTHORITY (KFSa)**

We are delighted to announce the establishment of the Kiribati Financial Supervisory Authority (KFSa) in our region. The KFSa is a regulatory body that oversees and regulates financial institutions within our jurisdiction. This public advertisement aims to inform and raise awareness about the FSA and its role in safeguarding consumer interests and maintaining a robust financial system under *Kiribati Financial Institutions Act 2021*. Here are the key functions of the KFSa:

1. **Regulation and Licensing:** The KFSa establish and enforce regulations for financial institutions such as banks, insurance companies, investment firms, and other financial service providers. They may grant licenses to these institutions, subject to compliance with specific requirements.
2. **Consumer Protection:** Ensuring the well-being and protection of consumers is a primary objective of the KFSa. It establishes and enforces rules and guidelines that govern the conduct of financial institutions to prevent unfair practices, promote transparency, and safeguard consumer rights. The KFSa investigates complaints and takes appropriate action to address any violations.
3. **Supervision and Monitoring:** These authorities monitor the operations and activities of financial institutions to ensure compliance with relevant laws and regulations. They conduct regular inspections, audits, and risk assessments to identify potential weaknesses or irregularities that could pose risks to the financial system.

The establishment of the new Financial Service Authority signifies our commitment to maintaining a robust and well-regulated financial landscape that promotes consumer protection, market integrity, and economic growth. For further information or inquiries, please visit the Ministry of Finance & Economic Development (National Economic Planning Office), email [sectoreconomist@msep.gov.ki](mailto:sectoreconomist@msep.gov.ki) or contact 740 21806.

Kam bati n rabwa!

A handwritten signature in blue ink, appearing to read 'Benjamin Tokataake', written over a horizontal line.

**For Mr. Benjamin Tokataake, KFSa Chairman**

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