



Timeline - Tender for the Purchase of Assets of Telecommunications Services Kiribati Ltd.

Version dated 3 March, 2015

Date (*)	Milestone
Nov. 12-14	Publication of the official call for pre-qualification
Nov. 17	Prequalification of applicants starts on a rolling basis
Nov. 17	Virtual data room for pre-qualified applicants opens
Dec. 1	Last day for submission of prequalification verification documents
Dec. 16	Last day to notify successful pre-qualified parties
Jan. 12	Last day to announce date for the opening of price offers (the auction date) from pre-qualified parties
Jan. 18-31	Site visits to TSKL's facilities in Tarawa
Feb. 13	Last day to submit written questions for clarification to the SRSC
Feb. 20	Last day for pre-qualified parties to request approval of consortium to bid
Mar. 9	Last day to submit written comments to transaction documents
Mar. 9	End of due diligence period; virtual data room closes
Mar. 16	Last day for pre-qualified parties to request approval of bank to issue performance security
Mar. 20	Last day for bidders to submit Power of Attorney in conformity with the bidding rules
Mar. 20	Last day for bidders to submit the Performance Security in conformity with the bidding rules
Mar. 30	Opening of price proposal envelopes (auction day)
TBD	Closing of sale

(*) The State Owned Enterprises Reform Steering Committee (SRSC) reserves the right to change the dates in the timeline.